

APPRAISAL REVIEW BOARD
Office of the Shelby County Appraisal District
724 Shelbyville Street ~ Center, Texas
8:45 AM, Wednesday, July 7, 2016

MINUTES

Members of the Appraisal Review Board present were Richard Prince, Pam Shepherd, Joe West and Carlos Gray. Also in attendance were recording secretary Angie Wright, and chief appraiser Robert N. Pigg.

Members absent were Wayne Riley.

1. **Call to Order** – The meeting was called to order at 9:05 am

2. **Taxpayers' Protests -**

Case No. 2016-49 & 53; Christian, Wayne & Lisa – Protesting value is over market value and value is unequal compared with other properties on property ID 20438 and 20944.

An affidavit of evidence is sent by Ray Tax Group, agent, and is read by Robert Pigg for the record.

Tim Passmore presents evidence showing the value is comparable to other properties on account 20438.

Richard Prince, seconded by Carlos Gray, made a motion to make no changes. The vote for approval was 4 for and 0 against and the motion carried.

The property on account 20944 was recently purchased therefor Tim Passmore asked for a copy of the closing statement to establish a fair market value. This was never provided to us. Comparables were also presented.

Pam Shepherd, seconded by Carlos Gray, made a motion to make no changes. The vote for approval was 4 for and 0 against and the motion carried.

Case No. 2016-37; Prog Leasing, LLC – Protesting value is over market value and value is unequal compared with other properties on property ID 606206.

An affidavit is sent by Michel Gray, LLP, agent, and is read by Robert Pigg for the record.

We have done everything they asked for in the valuation of the property except we used an 8 year life instead of a 4 year life to depreciate.

Richard Prince, seconded by Pam Shepherd, made a motion to make no changes. The vote for approval was 4 for and 0 against and the motion carried.

Case No. 2016-264; Redbox Automated Retail, LLC. – Protesting value is over market value, value is unequal compared with other properties and value contains exempt intangible assets on property ID 54105.

An affidavit is sent by Altus Group, agent, and is read by Robert Pigg for the record.

Robert Pigg argues that the video and game inventory is not intangible property.

Carlos Gray, seconded by Joe West, made a motion to make no changes. The vote for approval was 4

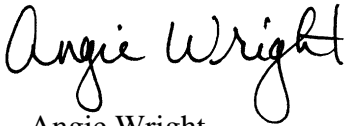
for and 0 against and the motion carried.

Carlos Gray, seconded by Richard Prince, made motion to dismiss for failure to appear all cases that were scheduled for July 6 & July 7, 2015 that did not appear. The vote for approval was 4 for and 0 against and the motion carried.

3. **Appraisal Records as Amended** – Joe West, seconded by Carlos Gray, made a motion to approve the appraisal records as amended. The vote for approval was 4 for and 0 against and the motion carried.

4. **Recess** – With no further business before the board, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink that reads "Angie Wright". The signature is written in a cursive, flowing style.

Angie Wright
Recording Secretary
Appraisal Review Board